
Question about budget

Haquisha Taylor <htaylor@teaneckschools.org>
To: Keith Kaplan <keith@teanecktoday.com>
Cc: Andre Spencer <aspencer@teaneckschools.org>

Thu, Oct 19, 2023 at 4:45 PM

Good Day,

Thank you, Mr. Kaplan, for your patience and for your follow up. The answer to your question regarding the variance listed in the 2021-2022 ACFR for Security is yes, the variance goes to fund balance. For Capital, \$388,328 of the variance goes to fund balance. The remaining \$18,600 of variance, relating to Facilities Acquisition and Construction Services, is returned to the Capital Reserves.

Let me know if I can be of further assistance.

On Thu, Oct 19, 2023 at 4:22 PM Keith Kaplan <keith@teanecktoday.com> wrote:

Good afternoon.

It has been 2 weeks since my initial inquiry and a week since the reply below.

I just wanted to check if this had been reviewed / able to be replied to.

Thank you,
Keith Kaplan
Teaneck Today

Sent from my mobile device.

On Oct 11, 2023, at 12:01 PM, Andre Spencer <aspencer@teaneckschools.org> wrote:

Greetings Ms. Taylor...can you provide Mr. Kaplan with responses to the questions? Thanks so much

André D. Spencer, Ed.D.
he/his/him
Superintendent of Schools
Teaneck Public Schools
Telephone: 201-833-3976
teaneckschools.org

On Fri, Oct 6, 2023 at 3:01 PM Keith Kaplan <keith@teanecktoday.com> wrote:

Sure -

While the difference between Final Budget and Actual is fairly small for many categories (e.g. Total instruction, which comes in at 5%), other categories seem to have a very different variance between final budget and actual expenditures.

so as an example....

Security:

The original budget is listed as \$516,101.00

The final budget is listed as \$1,134,695.00 with \$618,594.00 under "transfers"

The actual is listed as \$855,873.00, leaving a variance of \$278,822.00

The variance would appear to be 25% of the final budget amount.

If that's the case, did the variance go to fund balance?

Another example:

Capital:

The original budget is listed as \$1,037,633.00

The Final budget is listed as \$1,144,356.00 with \$106,724.00 under "transfers"

The actual is listed as \$737,429.00 leaving a variance of \$406,928.00

The variance would appear to be 36% of the final budget amount.

Am I missing something here?

Appreciate any feedback you can provide.

Keith

On Fri, Oct 6, 2023 at 2:13 PM Andre Spencer <aspencer@teaneckschools.org> wrote:

Greetings Mr. Kaplan...thanks so much for the email. I am emailing to request more specificity regarding your question about line item expenses and transfers versus the CAFR. Can you provide explicit questions that you might have so that we can ensure that we have the answer to the question, which will eliminate any confusion.

By the way...I am copying Ms. Haquish Taylor, our Business Administer, on this email.

Thanks so much

André D. Spencer, Ed.D.

he/his/him

Superintendent of Schools

Teaneck Public Schools

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